

A RESOLUTION

BY COUNCILMEMBERS NATALYN ARCHIBONG, C. T. MARTIN, AND CEASAR MITCHELL

AS SUBSTITUTED AND AMENDED BY FINANCE/EXECUTIVE COMMITTEE

A RESOLUTION REQUESTING THAT THE CHIEF FINANCIAL OFFICER PROVIDE TO THE OFFICE OF THE MUNICIPAL CLERK, ONE COPY OF THE FINANCIAL RECONCILIATION AND SUMMARY FROM THE ATLANTA DEVELOPMENT AUTHORITY, REGARDING ALL FINANCINGS UNDERTAKEN BY ADA ON BEHALF OF THE CITY OF ATLANTA; AND FOR OTHER PURPOSES.

Whereas, from time to time, the Atlanta Development Authority (ADA), acts as the City's agent with respect to certain bond financings; and

Whereas, the City has authorized the issuance of a series of bonds for the Atlantic Station and other projects for which ADA has acted as the City's agent; and

Whereas, an accounting and reconciliation is needed by the Atlanta City Council for the purpose of assessing the status of said bond financings, as well as any future bond financings.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, that the Chief Financial Officer is hereby requested to provide to the Office of the Municipal Clerk, one copy of the financial reconciliation, including a summary, of any and all financings undertaken by ADA on behalf of the City of Atlanta.

BE IT FURTHER RESOLVED that said financial reconciliation shall be submitted quarterly within thirty (30) days of receipt of the information from ADA.